

ORDINANCE 2012-01

ORDINANCE/RESOLUTION ESTABLISHING
CUMULATIVE CAPITAL DEVELOPMENT FUND

BE IT RESOLVED by the Town of Ulen Town Council of Boone County, Indiana that a need now exists for the establishment of a Cumulative Capital Development Fund for the following purposes:

- To construct or maintain public roadways or sidewalks
- To construct or maintain sanitary sewers or storm sewers
- To construct or maintain curbs
- and as otherwise permitted by Indiana Code 36-9-15.5

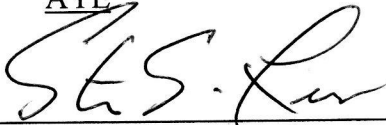
BE IT FURTHER RESOLVED that this Board will adhere to the provisions of Indiana Code 36-9-15.5. The proposed fund will not exceed \$.05 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2012 payable 2013.

BE IT FURTHER RESOLVED that proof of publication of the public hearing held on the 25th day of January, 2012, and a certified copy of this resolution be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

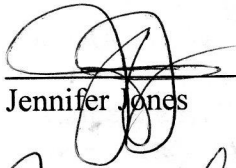
Duly adopted by the following vote of the members of said Town of Ulen Town Council this 25th day of January, 2012.

AYE

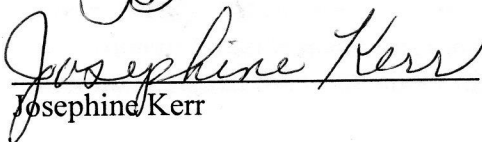
NAY



Steven Lewis

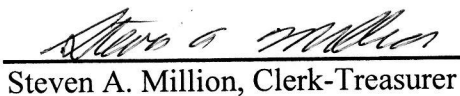


Jennifer Jones



Josephine Kerr

Attest:


Steven A. Million, Clerk-Treasurer

COPY

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
Room 1058, IGCN – 100 North Senate
Indianapolis, IN 46204

IN THE MATTER OF THE REQUEST OF TOWN OF)
ULEN, BOONE COUNTY, FOR THE REESTABLISHMENT) C012-002
OF A CUMULATIVE CAPITAL DEVELOPMENT FUND)

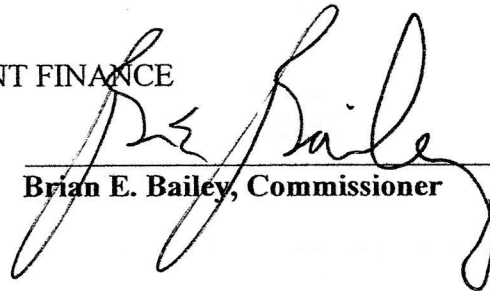
The Department of Local Government Finance ("Department") has reviewed the Town of Ulen's ("Town") request for approval of the reestablishment of its cumulative capital development fund ("Fund"). After a review of the petition, the Department, following IC 6-1.1-41-9, and in consideration of all evidence provided, finds as follows:

APPROVED:

The Town's request for approval of the reestablishment of its Fund is approved. The Department approves the levying of a tax in the amount of five cents (\$0.05) on each one hundred dollars (\$100.00) of assessed valuation for 2012 and thereafter until the rate is reduced or rescinded, subject to existing maximum levy limits under IC 6-1.1-18.5-3. Any levy previously established for this purpose is hereby rescinded.

To obtain the rate, the Town must advertise and adopt the rate and the appropriate levy amount as part of its 2013 budget in compliance with the provisions of IC 6-1.1-17-3.

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

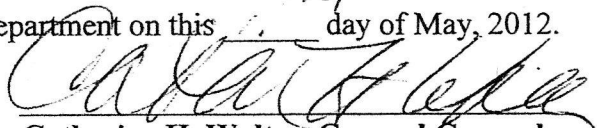


Brian E. Bailey, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Catherine H. Wolter, General Counsel for the Department of Local Government Finance, hereby certify that the above is an order of the Commissioner of the Department of Local Government Finance made this date in the above-entitled matter and that the Commissioner has personally signed the same under his statutory authority.

WITNESS MY HAND AND SEAL of this Department on this 4th day of May, 2012.



Catherine H. Wolter, General Counsel