

# TOWN OF ULEN

141 ULEN BLVD.

LEBANON, INDIANA 46052

## TOWN BOARD

STEVEN S. LEWIS, PRES.

JO KERR

JENNIFER JONES

## TOWN OFFICIALS

STEVEN A. MILLION, CLERK-TREAS.

### A RESOLUTION OF THE TOWN BOARD OF THE TOWN OF ULEN, INDIANA AUTHORIZING AND APPROVING THE INVESTMENT OF PUBLIC FUNDS IN MONEY MARKET MUTUAL FUNDS

WHEREAS, I.C. 5-13-9-1 et seq. Authorizes county treasurers and the fiscal officer of political subdivisions to invest public funds; and

WHEREAS, the Town of Ulen, Indiana has public funds which are eligible for investment pursuant to the provisions of IC 5-13 by the Clerk-Treasurer, and regularly exercises its power to invest such funds pursuant to the provisions thereof, and

WHEREAS, I.C. 5-13-9-2.4 requires that the fiscal body of a political subdivision shall annually approve and authorize the investment of public funds in money market mutual funds prior to this investment in such instruments being made by the Clerk-Treasurer; and

WHEREAS, the Town Board of the Town of Ulen, is the fiscal body of the Town of Ulen and desires to authorize the Town of Ulen to invest public funds in money market mutual funds, as permitted in I.C. 5-13-9-1, et seq.

### NOW, THEREFORE BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF ULEN INDIANA

SECTION 1. The Town Board does hereby authorize and approve the investment of public funds by the Town of Ulen in investments commonly known as "money market mutual funds."

SECTION 2 Pursuant to I.C. 5-13-9-1, the Clerk-Treasurer is the investing officer of the Town of Ulen.

SECTION 3. Investments authorized by this Resolution may not exceed fifty percent (50%) of the funds held by the investing officer and available for investment.

SECTION 4. The money market mutual funds must be in the form of securities of or interests in an open-end, no-load, management-type investment company or investment trust registered under the provisions of the federal Investment Company Act of 1940, as amended (15 U.S.C. Sec. 80a et seq.)

TOWN OF ULEN

SECTION 5. The portfolio of the investment company or investment trust described in Section 4 of this Resolution must be limited to the following: (1) direct obligations of the United States; (2) obligations issued by a federal agency, a federal instrumentality, or federal government sponsored enterprise; or (3) repurchase agreements fully collateralized by obligations described in (1) or (2) of this Section.

SECTION 6. The form of securities of or interests in an investment company or investment trust described in Section 4 of this Resolution must be rated as either: (1) AAAM, or its equivalent, by Standard and Poor's Corporation or its successor; or (2) Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor.

SECTION 7. Investments made pursuant to this Resolution shall be made through depositories designated by the Indiana State Board of Finance as depositories for state deposits.

SECTION 8. This Resolution shall expire one (1) calendar year from its adoption.

SECTION 9. The Clerk-Treasurer is authorized to negotiate, enter into, execute and deliver all contracts and other documents necessary to contract with a depository designated as a depository for State investments for the operation of an investment cash management system for the sole purpose of investing in money market mutual funds.

SECTION 10. This resolution shall be effective upon its adoption.

Adopted this 30<sup>th</sup> day of October, 2000.

By: Steven A. Million  
Steven A. Million, Clerk-Treasurer

By: Steven Lewis  
Steven Lewis, Board President

By: Josephine Kerr  
Josephine Kerr, Board Member

By: Jennifer Jones  
Jennifer Jones, Board Member