

**MINUTES FOR THE MEETING OF THE BOARD OF DIRECTORS  
OF THE  
EAGLE CREST MASTER ASSOCIATION**

**CALL TO ORDER** Pursuant to call by the President of the Association, a special meeting of the Board of Directors was held on February 02, 2018, at 1:00 p.m. at 7555 Falcon Crest Drive, Eagle Crest Resort, Redmond, Oregon.

**ATTENDANCE** Directors present included Hank Cavender (Residential Director), Chris Earnest (Commercial Director) Mark Hunt (VROA Director), and Bill Neumann (VROA Director). Management company staff members present included Curt Heimuller and Liz Lopez. Karen Smith, consultant with Resort Resources, Inc., also attended. Two members of the Association were in attendance. Bill Neumann, President, presided at the meeting, and Liz Lopez recorded the minutes on behalf of the Secretary.

**CONSENT TO AGENDA** The meeting was called to order at 1:06 p.m. Bill moved to accept the agenda as presented and Hank second the motion. All board members consented to the agenda.

**PRIOR MINUTES** Reading of the prior meeting minutes dated January 19, 2018 was waived and Mark moved to approve the minutes as presented. Hank seconded the motion and it passed unanimously.

**OLD BUSINESS** None pending.

**NEW BUSINESS**

**EXECUTIVE SESSION** Upon motion duly made (CE) and seconded (HC), the following resolution was unanimously approved:

**RESOLVED, that the Board adjourns to executive session for the purpose of discussing contract negotiations and advice from legal counsel.**

Bill advised the executive session would take approximately 20-30 minutes after which the Board would reconvene in open session. Directors requested Karen Smith and management staff attend the executive session.

The Board reconvened in open session at 1:32 p.m. Following discussion and upon motion duly made (HC) and seconded (CE), the following motion was unanimously approved:

**RESOLVED, that upon advice of legal counsel, the Association Board of Directors approves the Consent of Landlord to Tenant's mortgage of its leasehold interest in the golf course in the form provided to the Association on January 29, 2018 by its legal counsel.**

*Resolution 2018.02.02-01*

Following discussion and upon motion duly made (HC) and seconded (CE), the following motion was unanimously approved:

**RESOLVED, that the Association Board of Directors ratifies the President's execution of the Master Association Estoppel Certificate attached as "Attachment 1" effective January 31, 2018, which act was taken by the President with advise of the Association's legal counsel.**

*Resolution 2018.02.02-02*

**OTHER NEW** Bill notified directors of a letter received from Ridge at Eagle Crest Owners Association regarding renegotiation of the Joint Use Easement Agreement for the sports

**BUSINESS**

centers. Bill will send a letter acknowledging receipt and asking RECOA for the specific terms that Association wishes to renegotiate. Curt noted the current agreement term ends December 31, 2018 and auto-renews for another three years unless a party gives notice of termination 90 days in advance of the renewal date.

**ADJOURNMENT**

There being no further business, the meeting was adjourned at 2:00 p.m.

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Secretary to the Association

DRAFT